

POLICE AND CRIME COMMISSIONER FOR LEICESTERSHIRE **DECISION RECORD**

To be completed in cases where a decision is required

DECISION OF POLICE AND CRIME COMMISSIONER	
Date: 24/11/14	
Officers present: Helen King	

Received in OPCC Date:	OPCC Ref: EXE 0001/14
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Title: Proposed leasing arrangements

<p>Summary of Issue:</p> <p>Following informal discussions with the landlord about the future use of by the Police, with particular reference to rental costs, the matter was referred to the Chief Officers Team for consideration. The COT felt that, given both the current and expected full occupation of the building, it's use would be required for the foreseeable future. Accordingly, following further discussions with the landlord it was provisionally agreed that the Force would be offered a new lease for a period of fifteen years from 2014 at the current annual rent of £196,000 fixed for the duration of the lease. It should be remembered that the current rent was agreed in 2004 when the lease commenced and is therefore already nearly ten years out of date. A review of the rent was due in 2009 which the landlord chose not to implement. There is also a rent review due in May 2014 under the current lease which does not expire until May 2019 anyway.</p> <p>It is clearly difficult to accurately estimate the financial value of the proposed arrangement, given the fluctuating nature of commercial rents. However, making an assumption that rents may well increase by around 3% per annum between now and what would be the final review in 2024 under normal commercial leasing arrangements, a likely rental saving of around £1.4million could well be made.</p> <p>From the landlords perspective, he wishes to retain the Police as tenants for the foreseeable future, hence his willingness to agree to the provisional terms as set out in the report.</p> <p>Recommendations presented:</p> <p>It is recommended that the terms provisionally agreed for a new lease as set out in the report, are approved.</p>

Key discussion points at meeting

It was resolved that :

OFFICE OF PCC APPROVAL

Chief Executive or Chief Finance Officer:

I have been consulted about the proposal and confirm that appropriate advice has been taken into account in the preparation of this report. I am satisfied that this is an appropriate request to be submitted to the Police and Crime Commissioner

Signature



Name

CHIEF FINANCE OFFICER

Date

24/1/14

Publication Scheme

Decision of Monitoring Officer:

As Monitoring Officer for the Office of Police and Crime Commissioner for Leicestershire I have determined that :

It is appropriate to publish this record of decision made by the Police and Crime Commissioner : Yes / Part Redacted / ~~No~~

It is appropriate to publish the contents of the assessment of the decision by either of the senior post holders in the Office of the Police and Crime Commissioner for Leicestershire (i.e. either the Chief Executive or Chief Finance Officer) :
Yes / Part Redacted / ~~No~~

It is appropriate to publish details of the decision by the Police and Crime Commissioner for Leicestershire : Yes / Part Redacted / ~~No~~

Reasons for any non Publication (referencing appropriate legislation):

Signature



Name

PAUL STOCIC

Date

24/1/14

Police and Crime Commissioner for Leicestershire

Having received the advice set out above and reviewed relevant documentation my decision in regard of this matter is:

Supported / ~~Not-Supported~~

Signature

A handwritten signature in cursive script, appearing to read "P. Wood".

Date

24/1/14.